FISCAL NOTE FOR NON-CAPITAL PROJECTS

Department:	Contact Person/Phone:	CBO Analyst/Phone:
Planning and Development	Ryan Moore/5-2537	Melissa Lawrie/4-5805

Legislation Title:

A RESOLUTION supporting the Growing Transit Communities Strategy, encouraging the Mayor to sign the Growing Transit Communities Compact, and requesting the Department of Planning and Development to report back to City Council with an equitable transit oriented development initiative no later than May 30, 2014, for City Council review and discussion.

Summary of the Legislation:

This resolution acknowledges the significant coordination between Puget Sound Regional Council's (PSRC) Sustainable Communities' grant funded Growing Transit Communities project, provides the authority for the City to enter into a compact with PSRC in order to develop a work plan for transit-oriented development (TOD), highlights internal TOD collaboration amongst City of Seattle departments currently underway, and define equitable TOD for internal policy purposes.

Background:

The Mayor's Office convened DPD, DON, OH, OED and SDOT to develop a strategy to focus and coordinate the City's efforts in implementing TOD at existing and planned Light Rail Stations – primarily in partnership with Sound Transit and King County METRO. This work follows on the planning processes that the community and the City have completed at the Othello, Mt. Baker, Roosevelt, and Northgate station areas as a means of implementing the intent of these efforts by influencing the construction of compact, transit-oriented development projects in close proximity to light-rail stations.

X	This legislation does not have any financial implications.
	This legislation has financial implications.

Other Implications:

- a) Does the legislation have indirect financial implications, or long-term implications? $_{\mbox{No}}$
- b) What is the financial cost of not implementing the legislation? None

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- c) Does this legislation affect any departments besides the originating department? The TOD initiative and ETOD strategy development will involve a variety of other City departments, depending upon the objective. DPD is currently leading the effort through an inter-departmental team that includes OH, OED, DON, and SDOT.
- d) What are the possible alternatives to the legislation that could achieve the same or similar objectives?

None

e) Is a public hearing required for this legislation?

f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?
No

g) Does this legislation affect a piece of property? N_{co}

h) Other Issues:

None

List attachments to the fiscal note below: None